



Press Brief - Protocol on Biosafety

## Financial Mechanism and Resources

## **Background**

The Cartagena Protocol on Biosafety provides that the financial mechanism of the Convention on Biological Diversity shall also be the financial mechanism for the Protocol. In 1994, the Conference of the Parties to the Convention (COP) designated the Global Environment Facility (GEF) as the institutional structure entrusted with the operation of the financial mechanism. The Protocol also encourages developed countries to provide additional financial and technological resources for the implementation of the provisions of the Protocol through bilateral, regional and multilateral channels.

## What has been done?

At its previous meetings, the Conference of the Parties serving as the meeting of the Parties to the Protocol (COP-MOP) has adopted a number of decisions on matters related to the financial mechanism and resources and has made recommendations to the COP regarding further guidance to the financial mechanism (GEF) with respect to biosafety. At its fifth meeting the COP-MOP advised the COP to urge the GEF to continue to implement all previous guidance and provide support to eligible Parties for specific activities including capacity-building for effective participation in the Biosafety Clearing-House (BCH) and the preparation of the second national reports on the implementation of the Protocol.

The report submitted by the GEF Council to the eleventh meeting of the COP and the document prepared by the Secretariat for this item provide details on the status of GEF's support to date for the implementation of the Protocol.

## What is expected at COP-MOP 6?

At the sixth meeting, it is expected that the COP-MOP will:

- Consider the current status and recommend to the COP measures to improve the level of GEF's support for the implementation of the Protocol, for incorporation into its further guidance to the GEF.
- Advise the COP to request the GEF to set aside a provisional eligibility criterion that was adopted at the first of the Parties to the Protocol allowing Parties to the Convention that are not yet Parties to the Protocol to receive GEF funding for certain capacity-building activities to enable them become Parties to the Protocol after providing a clear political commitment to do so.
- Recommend to the COP programme priorities and funding requirements for biosafety during the sixth GEF replenishment period 2014-2018 (GEF-6) for incorporation into its further guidance to the GEF.
- Adopt means of mobilizing additional financial resources for the implementation of the Protocol.







Secretariat of the Convention on Biological Diversity